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## 2012 MAR 29 AM 9: 52 FEC MAIL CENTER

March 27, 2012

## **VIA CERTIFIED MAIL**

Federal Election Commission 999 E Street, NW Washington, DC 20463

Re: Statement of Organization (FEC Form 1) for Friends of Traditional Banking, an Independent Expenditure-Only PAC

To Whom It May Concern:

Enclosed, please find the Statement of Organization (FEC Form 1) for Friends of Traditional Banking, Inc.

Friends of Traditional Banking intends to make independent expenditures. Consistent with the U.S. Supreme Court's decision in *Citizens United*, the U.S. Court of Appeals for the District of Columbia Circuit's decision in *SpeechNow*, and the Commission's 2010-09 and 2010-11 Advisory Opinions, it therefore intends to raise individual and corporate funds in unlimited amounts. Friends of Traditional Banking will not use those funds to make contributions, whether direct, in-kind, or via coordinated communications, to federal candidates or committees.

Respectfully submitted,

Howard Headlee

Treasurer

Friends of Traditional Banking, Inc.

Enclosure: Friends of Traditional Banking Statement of Organization